



OUR VISION

To be the leader in our chosen spheres while incorporating new technology.

OUR VALUES

Respect

Treat everyone with respect and dignity, recognising diversity and valuing their contribution.

Ethics

Achieve the highest standards of ethics through integrity, mutual trust and transparency in all our business dealings.

Innovation

Bring creativity, different perspectives and new ideas to everything we do.

Care

Act with compassion and care towards customers, partners, suppliers, employees, communities and the global environment, always managing our businesses to protect and preserve the earth's natural resources, for future generations.

Commitment

Be dedicated to serve and create value for all our stakeholders in order to help them achieve success.

AN IMPRESSION

The name David Pieris is familiar in all corners of the country and immediately invokes thoughts of respect, loyalty and gratitude. This is the result of uplifting people's lives by delivering many avenues for bettering the way they live and work.

Offering genuine products and support services and making them available even in the remotest areas, has taken us into their homes, offices, and businesses.

By powering the progress of a growing number of customers through uncompromised excellence with unwavering commitment to quality and value, we have sustained our name and our brands in their lives. This is our DNA, which leaves an impression on Sri Lankans, that we are proud of.

OUR LEAD

An impressive gathering of experience and knowledge, this illustrious group of minds collectively pools diverse strengths and perspectives drawn from their respective fields. Leading by example with integrity and strength, they forge the way to take the Group to exciting new frontiers.



DAVID PIERIS President



ROHANA DISSANAYAKE Group Chairman/Managing Director



BODHI PIERIS Non-Executive Director



MOHAMED ADAMALY Non-Executive Director



MANO SEKARAM Non-Executive Director

OUR CHRONICLE

Incredible as it may seem, an individual's passion for automobiles ignited a fascinating journey. One that drew like-minded people whose adaptability, speed of response and positivity helped the dream grow to unforeseen areas and deliver outstanding results.

Named after its founder, the David Pieris Group of Companies began with focus on automobiles. With a history that dates back four decades, it has grown organically through innovative strategies to make it one of Sri Lanka's largest conglomerates. From a business unit in a single location, today the Group consists of 18 companies with over 50 regional offices and four Facilities Complexes; employing nearly 2,000 motivated people who consistently deliver their best.

The three wheeler created significant opportunity for selfemployment and concurrently made its mark as an independent industry, which has over the years, contributed considerably to the growth of the economy. Today the Group has directly and indirectly provided employment for over 700,000 individuals and 2,400,000 dependants.

1985

Incorporation of Richard Pieris Motor Company Limited (RPMCL).

1994

With change of ownership and strategy RPMCL business is renamed David Pieris Motor Company Limited (DPMC) and becomes an independent entity.

1995

DPMC Financial Services (Private) Limited, now known as DPMC Assetline Holdings (Private) Limited (DPAH), is incorporated to manage the financial assets of DPMC.

1996

The first conveyorised vehicle assembly line of DPMC is commissioned at its first Facilities Complex at Madapatha.

1997

DPMC Electronics (Private) Limited, now known as David Pieris Information Technologies (Private) Limited (DPIT) is incorporated.

1999

DP Global Securities (Private) Limited, now known as Assetline Securities (Private) Limited (ASPL), is launched to provide investment advisory services.

2001

DP Capital Management (Private) Limited, now known as Assetline Capital (Private) Limited (ACPL), is incorporated to provide margin trading facilities.

2003

The second conveyorised vehicle assembly line for motorcycles is commissioned at Madapatha Facilities Complex I. The second Facilities Complex is commissioned at Bandaragama to streamline the distribution of spare parts.

Assetline Leasing Company Limited (ALCL) is incorporated to provide leasing facilities and DP Logistics (Private) Limited (DPL) is incorporated to add value to the logistics operation.

2004

DP Insurance Brokers Limited, now known as Assetline Insurance Brokers (Private) Limited (AIBL), is incorporated to provide tailor-made competitive insurance schemes.

2005

The City Office and Showroom Complex of DPMC is established in Battaramulla. DP Corporate Services (Private) Limited, now known as Assetline Corporate Services (Private) Limited (ACSL), is incorporated to provide company secretarial services.

2006

DP Global Ventures (Private) Limited (DPGV) and David Pieris Automobiles (Private) Limited (DPA) are incorporated. The third Facilities Complex is built at Walgama, Bandaragama under DPA.



2007

The fourth Facilities Complex consisting of a conveyorised vehicle assembly line is commissioned at Madapatha for the assembly of motorcycles.

2008

David Pieris Motor Company (Lanka) Limited (DPMC(L)) is incorporated and construction begins at the new manufacturing complex at Ranna.

2009

Sales Offices of DPMC open in Batticaloa District in the East and Jaffna District in the North, extending the branch network to cover the entire island.

2010

Commercial operations of DPMC (L) commence.

2012

Strategic business realignment takes place within the David Pieris Group of Companies to create a broader outlook.

2013

Opening of the Sri Lanka Karting Circuit (SLKC) at Bandaragama and launch of Riyasakwala. Opening of four exclusive spare parts outlets.

2014

ALCL launches its first Easy Pay Machine and ventures into the business of Commercial Credit.

2015

The iPlaza e-commerce website is launched and Hill Cottage Nuwara Eliya opens for business. The first spare parts vending machine in the country and the region is introduced.

2016

DPAH ventures into the business of investment properties.

2017

DPMC introduces Fortem brand vehicle batteries. David Pieris Racing and Leisure (Private) Limited (DPRL) is incorporated.

2018

The Group is restructured with David Pieris Holdings (Private) Limited (DPH) as the ultimate holding company. Bajaj 'QUTE' quadricycle, and Europe's No.1 motorcycle brand, KTM, are launched by DPMC. DPRL hosts Sri Lanka's first ever international karting race, X30 at the expanded Sri Lanka Karting Circuit, Bandaragama.

2019

DPMC celebrates its 25th Anniversary. DPAH ventures into Property Trading & Development. David Pieris Leisure (Private) Limited (DPLP) and David Pieris International Ventures Pte Limited, Singapore, are incorporated.

OUR PEOPLE

Within a corporate culture that thrives on strong team spirit, we acknowledge that people are our engine. Mutual respect and esteem abound in a safe, happy and motivating work environment that encourages the practice of 5S to ensure quality and productivity; supporting each individual to grow within and along with the Company and to consistently give their best.

This is probably best reflected in the quantum of learning and development provided to our people with over 80% receiving this opportunity annually. These range from in-house technical know-how, competency building to customised external training.

As diverse as our group activities are the skills, expertise and experience of our people, from engineers and finance specialists to chemistry and technology graduates. But professionalism, commitment, dedication and getting things done are the common thread that binds our workforce together. Innovation is the watchword whether in designing the first conveyorised production line, Assetline's cash collection machines, the Country's first spare part vending machine or concept vehicles.

The mere fact that over 25% of our people count over 10 years of service, endorses our employee value proposition.

OUR WORLD

Preserving the beauty of our world and all its precious resources for future generations is foremost in our minds.

Minimising our impact and carbon footprint by reducing emissions, waste generation, water and energy usage, lead all our policies and performance standards. Our commitment to the environment goes beyond industry requirements and we are proud today, that the emission levels of all new three wheelers released to the market are well below stipulated levels.

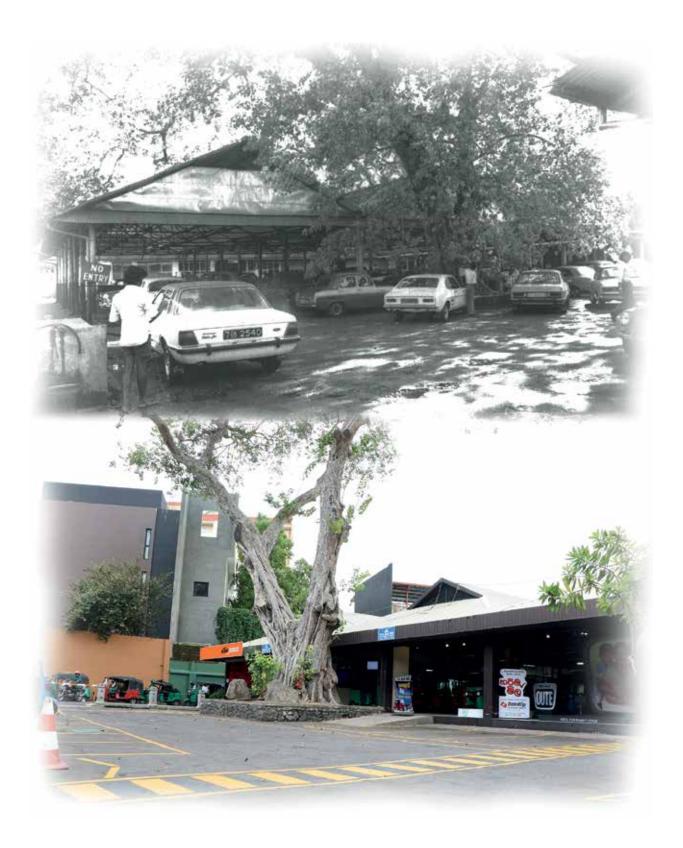
We are passionate about integrating environmental conservation into our relations with our suppliers, the design of our activities and adapting the organisation to sustainable development. These concerns are translated into concrete actions, particularly rainwater and wastewater recycling, recycling of packing material and solid waste disposal. Our environmental policies, best practices and expectations are shared with all our business partners and vendors for their adoption.

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DAVID PIERIS HOLDINGS (PRIVATE) LIMITED

The ultimate parent Company of all subsidiaries in the Group. Brainstorming and exploring the viability of great ideas, we at David Pieris Holdings (Private) Limited focus on further diversification and growth whilst incorporating creativity, innovation and new technology into all spheres of the business.



DAVID PIERIS MOTOR COMPANY (PRIVATE) LIMITED, DAVID PIERIS MOTOR COMPANY (LANKA) LIMITED

The Company's roots in the automotive industry dates to 1951, when it took on the mantle of sole agent in Sri Lanka for Ford. This was followed by the agency for several commercial brands such as Escort and Farmtrac tractors, Eicher Mitsubishi and the introduction of the Cherry QQ car.

Becoming the sole distributor for Bajaj Auto Limited in the late 1970's was the beginning of an unsurpassed success story. Being the clear market leader in Sri Lanka for both three wheelers and motorcycles; DPMC was recognized in 2018 by Bajaj Auto International (BAI) for the best market share in three wheelers and motorcycles.

Introducing QUTE the quadricycle has also been another milestone in Sri Lanka's Journey to provide affordable mobility to her people.



BAJAJ QUTE THE QUADRICYCLES

Bajaj QUTE was the first quadricycle to be introduced in Sri LAnka. It has been designed in response to evolving requirements for low cost, environmentally friendly, last mile transport across the world by optimising size, weight, cost and speed.

Durable, secure, comfortable with greater fuel economy, low environmental impact, easy maneuverability and ample luggage capacity for the daily requirements of a family makes it undoubtedly the most appropriate vehicle for a family that has dreamt of owning a four wheeler.





BAJAJ THE THREE WHEELER

When we presented the three wheeler as a family vehicle, it touched the lives of thousands of Sri Lankans, making it possible, for the first time, for them to own an affordable, economical and convenient vehicle. It made them mobile while opening up a source of revenue through selfemployment. It was this groundbreaking concept that led to DPMC becoming the largest automotive company in the country.

BAJAJ THE BIKE

The introduction of our wide range of affordable and fuel-efficient motorcycles reached out even more to the masses, powering them with a means of transportation. We constantly add new models with advanced features in contemporary designs.



KTM MOTORCYCLES

DPMC's debut of Europe's most victorious and No. 1 motorcycle brand, 'KTM' has a rich and memorable riding experience built into the products, differentiating them from anything else in the market.

KTM has won every edition of the Dakar Rally since 2009, adding to the 270plus world championship titles in their credit. In addition to its legendary racing achievements, KTM is Europe's largest motorcycle manufacturer and dominates the off-road segment across the world.















28 Regional offices

200 Sales Dealers

650 Genuine Bajaj Spare Parts Dealers and Distributors

600 Maintenance/ Service Dealers



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ACCESSIBILITY AND REACH

To keep our promise of convenience, reliability and commitment to our customers, Bajaj products, tyres and other automotive products and accessories are made accessible through a dealer network that reaches every nook and cranny in the island; through 28 regional offices and over 200 vehicle sales dealers.

Our commitment to our customers has always gone beyond merely selling the product. To live up to our promise, "we are there because we care", an extensive network of over 600 trained service dealers and more than 650 genuine Bajaj spare part distributors and dealers have been established to ensure that no matter where in the country you go, we are there to provide after sales care and maintenance for our products.



ASSEMBLING PRIDE

Every day, at Sri Lanka's largest and very first conveyorised vehicle assembly plant situated on an expansive 23-acre land in Ranna in the deep South, over 400 affordable three wheelers can be assembled, while every minute, a bestselling motorcycle is ready for the market.

A scientific approach in the use of technology and pneumatic tools in the assembly process ensure increased efficiency, reduction in human fatigue and most importantly, consistent quality and precision.

Our assembly plants are environmentally friendly and ISO certified while practicing the 3R and TPM Strategy. Importantly, they have opened up employment opportunities to the local communities.





DAVID PIERIS AUTOMOBILES (PRIVATE) LIMITED

For the serious business of buying or selling vehicles.

THE PLACE TO BUY AND SELL

Riyasakwala with branches located Island-wide provides a market place for vehicle trading, buy-backs and exchange of registered vehicles at the best prices backed by leasing, easy payment schemes and insurance facilities.



DAVID PIERIS RACING AND LEISURE (PRIVATE) LIMITED

We cannot forget the other aspect of automobiles, the part that makes your heartbeat speed-up: racing.

We own and manage Sri Lanka's only internationally homologated 1216m kart racing track. With multiple layouts that can run two races simultaneously and a 171m kiddies' rental track, it's the place for karting enthusiasts or anyone who craves speed. With a fleet of rental karts, safety gear it's the place to practice, race or simply have fun.

We hosted Sri Lanka's first international karting race 'X₃O Asia Cup 2018' the first event of its kind held outside South East Asia. The ideal location for corporate events, the leisure complex houses a swimming pool, air rifle shooting range, pool table and a restaurant.

In 2018 Sri Lanka Karting Circuit, Bandaragama was recognized as the local sports brand of the year.



DAVID PIERIS LEISURE (PRIVATE) LIMITED

We are engaged in developing a water park of international standards in Bandaragama to compliment the Karting experience. The water park will consist of 12 slides comprised of multi-lane water slides, speed slides, crusader, aqua loop, bowl, typhoon tunnel, water play and a gravity fall. Opening in 2021!



DAVID PIERIS LOGISTICS (PRIVATE) LIMITED

Our invaluable experience in transporting and distributing our products to all parts of the island invariably extended to offering a range of logistics solutions for customer needs; powering the movement of goods by air, sea and land with absolute expertise. Today, we are consolidating our position as a key player when it comes to providing integrated end-toend logistics solutions.





TRANSPORT SOLUTIONS

One of the largest fleet owners in the country with over125 vehicles for transportation of cement, containers, inland distribution as well as project logistics such as over dimensional, cranes and special equipment hire.

We are a technology driven company renowned for its reliability, professionalism and emphasis on safety and excellence.

SUPPLY CHAIN SOLUTIONS

Our services cover all aspects including: air freight and ocean services, warehousing and distribution, value added logistics management, domestic network and multi modal transportation, ICT & customs clearance and documentation.

INTERNATIONAL FREIGHT FORWARDING

Arrange of freight and logistic services to improve cycle time, reduce overall product cost and optimize supply chain efficiency. Vast industry experience, professional team and extensive agency partnerships covering the entire globe, enables us to offer customized multi modal transport solutions.

WAREHOUSING SOLUTIONS

A leader in Warehouse Management services in Sri Lanka, we offer Customized warehousing and distribution services through modern multiuser state of the art warehousing facilities covering verticals from automobiles to FMCG, pharmaceuticals, electronics, garments, industrial, etc.

DP INFOTECH (PRIVATE) LIMITED

D P Infotech (Private) Limited is a digital technology disrupter that offers cutting-edge solutions which are economical and practical. We provide Enterprise Application Development, Service desk, IT Support services, Consultancy on digital transformation, Go to cloud and Information security. Apart from being the IT company for the Group, D P Infotech is in the process of extending these services to other corporates as well.



DPMC ASSETLINE HOLDINGS (PRIVATE) LIMITED

The immediate parent company of five subsidiaries comprising Leasing, Insurance Brokering, mutual funds and fund management, and Corporate Services, DPMC Assetline Holdings (Private) Limited has ventured into investment properties & property trading. Aiming to be Sri Lanka's preferred real estate solution provider, focusing on efficiency driven by focused human touch and technology.



ASSETLINE LEASING COMPANY LIMITED

The flagship company in the financial services group, it is today, the largest specialized Leasing Company licensed by the Central Bank of Sri Lanka. Leasing and hire purchase through our island wide network, make it incredibly easy to drive away with the vehicle of your choice. Our business loans, revolving loans, SME loans, working capital, export and import loans facilitate the start of small businesses. This extends a helping hand to a multitude of people and empowers the lower and middle classes – particularly the agricultural and farming communities to progress and develop. We continue to be a beacon in the industry, meeting the financial requirements of our customers

through our extensive and diverse portfolio.







ASSETLINE INSURANCE BROKERS (PRIVATE) LIMITED

Insurance is essential in the process of vehicle purchase and therefore this was a natural transition as it greatly conveniences our customers. Registered with the Insurance Regulatory Commission of Sri Lanka and ranked among the top in the country, we provide comprehensive and affordable General Insurance brokering solutions to both domestic and commercial clients and have now expanded into term insurance that includes, life insurance, decreasing term assurance (DTA) and investment retirement plans. Tailor-made solutions, support in handling claims, speedy service, and wide reach is why we are preferred.



ASSETLINE CAPITAL (PRIVATE) LIMITED

As one of Sri Lanka's largest fund management companies, Assetline Capital (Private) Limited manages both Unit Trusts and Private Portfolios under license from the Securities and Exchange Commission of Sri Lanka (SEC). We manage two funds, namely, Assetline Income Fund and Assetline Income Plus Growth Fund, which cater to a wide array of clients by optimizing returns and managing risk. Our private portfolios are individually tailored to meet each client's risk profile and our team of experienced professionals use their extensive skills to optimize wealth creation.





ASSETLINE CORPORATE SERVICES PRIVATE (LIMITED)

Leveraging our initial experience in providing professional services to our diverse and rapidly expanding Group, the competent staff of the Company, majority of which are legal professionals with a wealth of company secretarial and legal expertise, offer a plethora of strategic support services inter alia incorporation of companies, BOI approvals, intellectual property registrations, consultation on mergers, acquisitions and joint ventures, corporate governance, draft and review of commercial contracts and conveyancing.

DP GLOBAL VENTURES (PRIVATE) LIMITED

Driven by a vision to protect our planet for future generations and provide sustainable livelihoods for rural farming communities, D P Global Ventures (Private) Limited, better known as DPGV, promotes organic produce for both local and export markets and is the latest diversification initiative of David Pieris Group, in the field of organic agriculture.

We are committed towards preserving the natural ecological balance of the soil and environment by applying sustainable methods of farming and developed a network of farmers using environmentally sound agricultural practices. In plantations owned and managed by the company in Kudapokuna, Ranna, Nalanda, Welikanda, Madurankuliya and Dambulla, an assortment of high quality eco-friendly produce is marketed under the brand name 'Eliya'. Cashew, traditional varieties of rice and spices are intercropped with papaya, maize, banana, pineapple and vegetables, ensuring the best use of resources. In order to cater to the domestic retail market, the company operates an outlet in Battaramulla and 45 other outlets island wide.





HILL COTTAGE NUWARA ELIYA (PRIVATE)LIMITED

Hill Cottage is located in Nuwara Eliya, also known as 'Little England'. This colonial style bungalow was once a private holiday home. It opened for business in early 2015 and is ideally situated on a misty hill close to the golf course, Nuwara Eliya town and the famous bloom-filled Victoria Park, making it a perfect getaway where a warm, cosy ambience and impeccable service is assured.

OUR INSPIRATION

This is a Group of Companies that is Sri Lankan to its core. We strongly believe that it is our duty to promote economic and social growth in our island home.



It began by giving the freedom of affordable mobility to the masses and went on to training and knowledge sharing that enable farmers and agricultural communities to better their lives.

Our contribution extends to financing small and medium enterprises, leasing of machinery and equipment to those who may not be able to obtain such services from banks due to the lack of formal financial documents or seasonal and informal income sources.

The employment and income generated for entrepreneurs and individuals through local manufacture of items for the assembly of three wheelers as well as our extensive sales and maintenance dealership is significant. The focus of such activities has always been the empowerment and upliftment of rural communities in which we live and work.



A RESPONSIBLE COMPANY

We believe that the high standard of values we set for ourselves and the ethics practiced in every sphere of business have rewarded us with rich dividends of success: be it in ensuring highest quality levels in the assembly line or production of our goods and services, accessibility to after sales service or providing road safety and driver training.

Technical training on the maintenance of our products is provided free of charge at our technical training centre for anyone interested.

Strict compliance with all legal and statutory requirements for us and our vendors and business partners is non-negotiable.

SUPPORTING COMMUNITIES

David Pieris Motor Company (Pvt) Ltd was conferred the "Gold Award" at Women in Management - Top 50 Professional & Career Women Awards 2018-19.

Our profits alone cannot compete with the sense of fulfilment we get in giving back to society and, in particular, the rural masses that our brands interact with daily. Uplifting lives by powering progress is a two-way channel that ultimately gratifies everyone.

The future lies in the next generation and that is our focus. Hence the scholarship schemes from primary to tertiary education, infrastructure development programs in rural schools and support given to sports and extra-curricular activities.

But we do not turn down requests to help the elderly, the disabled, particularly service personnel who, after decades of war, need special care and the less fortunate in our society who do not have access to needed funds and support.

Compassion cannot be forgotten at home. Our Staff Welfare Policy guarantees financial and tangible help for employees whenever they or their immediate family members face unforeseen troubles.

CONTACTS

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